

## Memorandum

TO:	Finance & Administration Committee
FROM:	Raymond Tarka, Treasurer/Director of Finance
DATE:	July 10, 2023
RE:	Quarter Ending June 30, 2023 Treasurer's Report

### ISSUE

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2023.

#### RECOMMENDATION

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2023.

#### DETAIL

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTRUST and other banks holding Water Authority funds. Appendix 1 is available upon request.

## San Luis & Delta-Mendota Water Authority Treasurer's Report

Quarter Ended June 30, 2023

Page 2 of 3 Prepared by: D. Ratliff

#### HOLDINGS REPORT BY INVESTMENT TYPE

	Maturity		Positions Value	Market Price		Market Value	-	Inrealized ain/(Loss)	Qtr Yield @6/30/23		Yield 6/30/2023	Yield 5/31/2023	Yield 4/30/2023
CASH													
CVCB - Checking - Sweep	Daily	\$	-		\$	-							
CVCB - Payroll	Daily	\$	5,000.00		\$	5,000.00							
CVCB - Transactional	Daily	\$	11,849,931.78		\$	11,849,931.78			0.750%		0.750%	0.750%	0.750%
CVCB - Muni	Daily	\$	2,210,779.42		\$	2,210,779.42			0.750%		0.750%	0.750%	0.750%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	\$	9,630,043.70 1	100.00	\$	9,630,043.70			2.070%	3	3.260%	3.100%	2.890%
CalTRUST - Short Term	Next Day	\$	519,035.58 2	10.00	\$	519,037.21	\$	1.63	4.633%		4.860%	4.480%	4.560%
CalTRUST - Medium Term	Monthly	\$	471,157.04 2	9.68	\$	476,056.34	\$	4,899.30	4.427%		4.730%	4.360%	4.190%
CalTRUST - Black Rock Fed	Daily	\$	7,148,442.50	1.00	\$	7,148,442.50	\$	-	4.887%		4.990%	4.950%	4.720%
CalTRUST - Liquidity	Daily	\$	4,137,418.85	1.00	\$	4,137,418.85	\$	-	4.940%		5.050%	4.990%	4.780%
CalTRUST - Black Rock (LEAF)	Daily	\$	7,159,443.44	1.00	\$	7,160,150.35	\$	706.91	4.963%		5.080%	5.020%	4.790%
TOTAL OPERATIONAL CASH		\$	43,131,252.31		\$	43,136,860.15	\$	5,607.84					
OTHER													
OM&R Project	2045	¢	450 200 75		¢	450 200 75							
US Bank - Series 2021A Bond Reserve Fund	2045	\$	459,288.75		\$	459,288.75							

Average

Notes:

The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.99% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 287 days or 0.79 years.

2. CalTRUST: Average Life of Portfolio is 0.75 years for short term (ST) and 2.18 years for medium term (MT).

3. Quarter Ending 6/30/23 LAIF Apportionment Rate.

# San Luis & Delta-Mendota Water Authority Treasurer's Report Quarter Ended June 30, 2023

Detail to Support Report Page 3 of 3 2 3 4 5 1 Prepared by: D. Ratliff 6/30/2023 3/31/2023 Deposits or Draws or **Beginning Balance** Change in Value **Ending Balance** Transfer IN Transfer OUT CASH Market Value Market Value Central Valley Community Bank (CVCB) CVCB - Checking - Sweep \$ N/A \$ \$ **CVCB** - Payroll 5,350.00 \$ 5,637.15 \$ (5,987.15)N/A \$ 5,000.00 \$ **CVCB** - Transactional 3,852,211.42 \$ 29,727,011.08 \$ (21,729,290.72)N/A \$ 11,849,931.78 CVCB - Muni \$ 1,956,724.30 \$ 254,055.12 N/A \$ 2,210,779.42 \$ Local Agency Invest. Fund-State of Ca. 4,599,046.87 \$ 5,030,996.83 N/A \$ 9,630,043.70 Investment Trust of Caifornia (CaITRUST) CalTRUST - Short Term \$ 513,609.39 \$ 5,429.45 \$ (1.63) \$ 519,037.21 CalTRUST - Medium Term \$ 476,906.35 4,049.29 \$ \$ (4,899.30) \$ 476,056.34 \$ 7.062.038.39 CalTRUST - Black Rock Fed \$ 86.404.11 \$ 7,148,442.50 \$ CalTRUST - Liquidity 7,072,030.82 \$ 65,388.03 \$ \$ 4,137,418.85 (3,000,000.00)\$ 7,072,994.30 \$ 7,160,150.35 CalTRUST - Black Rock (LEAF) 87,862.96 \$ (706.91) \$ TOTAL- CASH \$ \$ \$ 32,610,911.84 \$ 35,266,834.02 (24,735,277.87)(5,607.84) \$ 43,136,860.15 Other \$ \$ 454,157.69 5,131.06 \$ \$ 459,288.75 US Bank-Series 2021A Reserve Fund-OM&R Project

1 Beginning Balance = Market Value at end of previous quarter

2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts

3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts

4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value

5 Ending Balance = Market Value at end of current quarter